

## **TYPHOON COMMITTEE TRUST FUND (TCTF)**

*(Submitted by the WMO Secretariat)*

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### **Summary and Purpose of the Document**

This document provides information on TCTF statements for 2020 and 2021. The statements were produced according to the rules of the TCTF. The detailed breakdowns of the TCTF statements can be found in Appendices.

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#### **ACTION REQUIRED:**

The Committee is invited:

- a) To take note of the breakdowns of the interim statement of TCTF in 2021
- b) To take note of the final statement of incomes and expenditures in 2020

#### **APPENDICES:**

Appendix A – Draft Text for Inclusion in the Session Report

Appendix B - Interim Statement of Incomes and Expenditure for the Period 1 January to 31 December 2021

Appendix C - Final Statement of Incomes and Expenditure for the Period 1 January to 31 December 2020

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Appendix A – Draft Text for Inclusion in the Session Report

1. The Committee reviewed the provisional statement of account of TCTF for the period of 1 January to 31 December 2021 as in the Appendix B and the final statement for 1 January to 31 December 2020 as in Appendix C, submitted by the representative of the WMO Secretariat. The statement for 2020 had gone through auditing by WMO external auditors. The auditing report for 2020 statement had been communicated to TCS. The Committee expressed appreciation to WMO Secretariat for its good management of the TCTF.

2 The Committee encouraged its Members to continue and possibly enhance Members' contribution to the Fund, although on voluntarily basis, for the purpose of sustainable supporting of activities of the Committee.

## APPENDIX B: Interim Statement of Incomes and Expenditure for the Period 1 January to 31 December 2021

WEATHER CLIMATE WATER  
TÉMPÉRIERES CLIMAT EAU



**WMO OMM**

World Meteorological Organization  
Organisation météorologique mondiale  
Organización Meteorológica Mundial  
Всемирная метеорологическая организация  
المنظمة العالمية للأرصاد الجوية  
世界气象组织

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### ESCAP/WMO TYPHOON COMMITTEE TRUST FUND

Trust Fund 421312

Interim Statement of Income and Expenditure  
For the period 1 January to 31 December 2021  
Amounts in US dollars

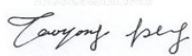
1. Balance of fund at 1 January 2020			960,983
2. Income:			
2.1 Contributions received:			
2.1.1 Hong Kong, China (17 March 2021)		12,000	
2.1.2 China (9 April 2021)		12,000	
2.1.3 Macau, China (26 April 2021)		12,000	
2.1.4 Republic of Korea (27 April 2021)		12,000	
2.1.5 Singapore (30 April 2021)		12,000	
2.1.6 Viet Nam (13 May 2021)		12,000	
2.1.7 Philippines (28 June 2021)		12,000	
2.1.8 Thailand (9 August 2021)		12,000	
2.1.9 Malaysia (2 September 2021)		12,000	
2.1.10 Japan (5 October 2021)		12,000	
2.1.11 United States (22 November 2021)		24,000	
2.1.12 Total contributions received			144,000
2.2 Unrealized gain on currency exchange	a/	3,258	
2.3 Total income			147,258
3. Total available funds during reporting period			1,108,241
4. Expenditure:			
4.1 Direct project costs:	b/	5,494	
4.1.1 Total direct project costs			5,494
4.2 Indirect project costs			
4.2.1 Support costs at 13%		714	
4.2.2 Bank charges		905	
4.2.3 Total indirect project costs			1,620
4.3 Total project expenditure			7,114
5. Balance of fund at 31 December 2021			1,101,127

a/ WMO's official currency is the Swiss Franc (CHF). Accordingly, all transactions completed in currencies other than the CHF are converted to Swiss Francs at the United Nations Operational Rate of Exchange (UNORE) in force on the day of the transaction. Project account balances (in CHF) are translated to applicable donor reporting currencies based on UNOREs in force at the end of the month to facilitate reporting to donors. As the Swiss Franc has been appreciating against the US Dollar (the reporting currency for the Typhoon Committee Trust Fund), foreign exchange gains resulted from conversion of net asset balances from CHF to USD as of the reporting date. This explains the unusually large foreign exchange gain. It should be noted that the gain was not realized as of the reporting date, i.e. they were not actual, as they resulted from (a) revaluing the Fund's assets and liabilities as of that date, and (b) converting the resulting CHF balances to USD.

b/ The obligation (PO 235715) for the TCIF planned 2021-2022 activities was established on 9 June 2021 for an amount of USD 218,000. This amount was paid to the Typhoon Committee Secretariat on 17 June 2021, and recorded as an advance-financial support. Recording of actual expenditure takes place upon receipt of certified supporting documentation.

The financial statement has been prepared on the accrual basis of accounting in accordance with the International Public Sector Accounting Standards (IPSAS).

Certified Correct:  
Digitally signed  
by Brian Cover  
Date: 2022.02.09  
16:41:25 +01'00'  
Brian Cover  
Chief, Finance Division  
9 February 2022

Certified Correct:  
  
Taoyong Peng  
Senior Scientific Officer, Tropical Cyclone Programme  
9 February 2022

## APPENDIX C: Final Statement of Incomes and Expenditure for the Period 1 January to 31 December 2020

**ESCAP/WMO TYPHOON COMMITTEE TRUST FUND****Trust Fund 421312**

Final Statement of Income and Expenditure  
For the period 1 January to 31 December 2020  
Amounts in US dollars

1. Balance of fund at 1 January 2020		817,654
2. Income:		
2.1 Contributions received:		
2.1.1 Republic of Korea (21 January 2020)	12,000	
2.1.2 Singapore (3 March 2020)	12,000	
2.1.3 Thailand (3 April 2020)	12,000	
2.1.4 Hong Kong, China (27 April 2020)	12,000	
2.1.5 Macau, China (1 June 2020)	12,000	
2.1.6 Singapore (18 June 2020)	12,000	
2.1.7 Vietnam (30 June 2020)	12,000	
2.1.8 China (31 August 2020)	12,000	
2.1.9 Japan (Transfer from Japan Trust Fund for Global Frameworks on 31 August 2020)	12,000	
2.1.10 Malaysia (9 October 2020)	12,000	
2.1.11 Total contributions received	120,000	
2.2 Unrealized gain on currency exchange	b/	92,967
2.3 Interest credited		60
2.4 Total income		213,027
3. Total available funds during reporting period		1,030,681
4. Expenditure:		
4.1 Direct project costs:		
4.1.1 Typhoon Committee Trust Fund planned activities 2019-2020 (PO 222208)	11,145	
4.1.2 Typhoon Committee Trust Fund planned activities 2020-2021 (PO 233196)	a/	10,268
4.1.5 Total direct project costs		21,413
4.2 Indirect project costs:		
4.2.1 Support costs at 13%		2,784
4.2.2 Realized loss on currency exchange	b/	17,474
4.2.3 Unrealized loss on currency exchange	b/	27,914
4.2.4 Bank charges		114
4.2.5 Total indirect project costs		48,285
4.3 Total project expenditure		69,698
<b>5. Balance of fund at 31 December 2020</b>		<b>960,983</b>

a/ The obligation (PO 233196) for the TCTF planned 2020-2021 activities was established on 20 May 2020 for an amount of USD 241,000. This amount was paid to the Typhoon Committee Secretariat on 22 May 2020, and recorded as an advance financial support. Recording of actual expenditure takes place upon receipt of certified supporting documentation.

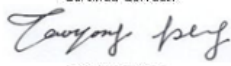
b/ WMO's official currency is the Swiss Franc (CHF). Accordingly, all transactions completed in currencies other than the CHF are converted to Swiss Francs at the United Nations Operational Rate of Exchange (UNORE) in force on the day of the transaction. Project account balances (in CHF) are translated to applicable donor reporting currencies based on UNORES in force at the end of the month to facilitate reporting to donors. As the Swiss Franc has been appreciating against the US Dollar (the reporting currency for the Typhoon Committee Trust Fund), foreign exchange gains resulted from conversion of net asset balances from CHF to USD as of the reporting date. This explains the unusually large foreign exchange gain. It should be noted that the gain was not realized as of the reporting date, i.e. they were not actual, as they resulted from (a) revaluing the Fund's assets and liabilities as of that date, and (b) converting the resulting CHF balances to USD.

The financial statement has been prepared on the accrual basis of accounting in accordance with the International Public Sector Accounting Standards (IPSAS).

Certified Correct:

  
Brian Cover  
Chief, Finance Division  
11 March 2021

Certified Correct:

  
Taoyong Peng  
Senior Scientific Officer, Tropical Cyclone Programme  
11 March 2021